

ESG Portfolio Summary

 April 16 2024

Portfolio Name:

MSCI ESG Ratings



● Portfolio
Select Accumulation Moderate EUR

How the MSCI ESG Rating is calculated

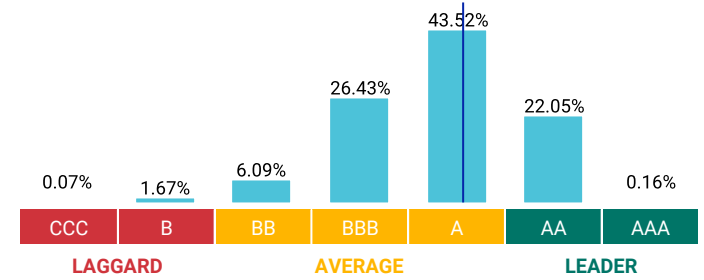
	Portfolio
Weighted Avg ESG Score	6.56
ESG Quality Score	6.56
ESG Rating	A

Portfolio : Select Accumulation Moderate EUR

Currency :

Distribution of MSCI ESG Fund Ratings Universe

As of: 04/11/2023



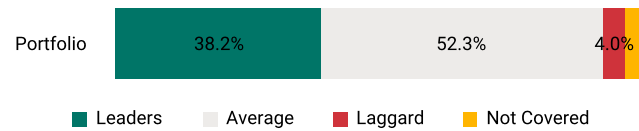
Portfolio ESG Rating Summary

ESG Quality Average

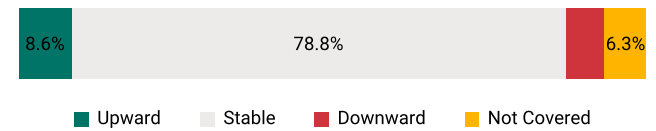
ESG Ratings Distribution

ESG Ratings Momentum

ESG Ratings Distribution



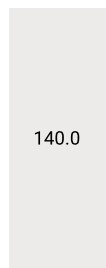
ESG Ratings Momentum



Carbon Risk

(t CO2e/\$M SALES)

Moderate Carbon Risk



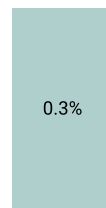
Portfolio

■ Very High ■ High ■ Moderate ■ Low ■ Very Low

Reputational Risk

(Very Severe Controversy Exposure)

Low Reputational Risk

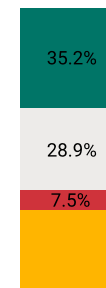


Portfolio

■ Very High ■ High ■ Moderate ■ Low ■ Very Low

Governance Risk

(Global Percentile)



Portfolio

■ Leader ■ Average ■ Laggard ■ Not Covered

Portfolio : Select Accumulation Moderate EUR

Currency :

	Portfolio Weight	Active Weight	ESG Quality Score	ESG Rating ESG Highlights	ESG Rating Momentum	Carbon Risk (T CO2E/\$M Sales)	Reputational Risk	Governance Risk
ISHARES ? ULTRASHORT BOND UCITS ETF EUR (DIST)	13.04%	13.04%	7.2	AA N/A	N/A	Moderate	Low	N/A
ISHARES CORE FTSE 100 UCITS ETF GBP DIST	13.04%	13.04%	7.8	AA N/A	N/A	Moderate	Very Low	N/A
ISHARES CORE MSCI EM IMI UCITS ETF USD ACC	13.04%	13.04%	5.6	BBB N/A	N/A	High	Low	N/A
VANGUARD GLOBAL SHORTTM CORP BD IDX EUR HDG ACC	13.04%	13.04%	6.9	A N/A	N/A	Moderate	Low	N/A
ISHARES \$ TREASURY BD 7-10Y UCITS ETF EUR HDG DIST	10.87%	10.87%	5.9	A N/A	N/A	N/A	Very Low	N/A
VANGUARD GLOBAL SHORT-TERM BOND INDEX EUR HGD ACC	10.87%	10.87%	6.5	A N/A	N/A	Moderate	Low	N/A
ISHARES CORE S&P 500 UCITS ETF USD (ACC)	7.61%	7.61%	6.6	A N/A	N/A	Moderate	Low	N/A
ISHARES ? CORP BOND 1-5 YR UCITS ETF EUR (DIST)	6.52%	6.52%	7.3	AA N/A	N/A	Moderate	Low	N/A
ISHARES JP MORGAN \$ EM BOND UCITS ETF USD DIS	5.43%	5.43%	3.9	BB N/A	N/A	Very High	Moderate	N/A
ISHARES DVLP MRKTS PROP YLD UCITS ETF USD DIST	2.17%	2.17%	5.8	A N/A	N/A	Low	Very Low	N/A

Market Value Coverage

	ESG Quality	Carbon Risk	Reputational Risk	Governance Risk
Select Accumulation Moderate EUR	94%	74%	98%	72%

DEFINITIONS

ESG Quality Score measures the ability of underlying holdings to manage key medium to long-term risks and opportunities arising from environmental, social, and governance factors. It is based on MSCI ESG Ratings and is measured on a scale of 0 to 10 (worst to best). The distribution of scores is based on the universe of funds included in MSCI ESG Fund Ratings.

ESG Ratings Distribution represents the percentage of a portfolio's market value coming from holdings classified as ESG Ratings Leaders (AAA and AA), Average (A, BBB, and BB), and Laggards (B and CCC).

ESG Ratings Momentum represents the percentage of a portfolio's market value coming from holdings that have had an ESG Ratings upgrade, and those with a downgrade, since their previous ESG Rating assessment.

Carbon Risk measures exposure to carbon intensive companies. It is based on MSCI CarbonMetrics, and is calculated as the portfolio weighted average of issuer carbon intensity. At the issuer level, Carbon Intensity is the ratio of annual scope 1 and 2 carbon emissions to annual revenue. Carbon Risk is categorized as Very Low (0 to <15), Low (15 to <70), Moderate (70 to <250), High (250 to <525), and Very High (>=525).

Reputational Risk represents the percentage of a portfolio's market value coming from holdings involved in very severe controversial events. It is based on MSCI ESG Controversies. Portfolio level Reputational Risk is categorized as Very Low (0%), Low (>0% to <1%), Moderate (1% to <5%), High (5% to <10%), and Very High (>=10%).

Governance Risk represents the percentage of a portfolio's market value coming from holdings classified as Governance Leaders (global percentile of 76-100%), Average (26-75%), and Laggards (0-25%).

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