

# ESG Portfolio Summary

 April 16 2024

Portfolio Name: Select Accumulation Cautious USD

## MSCI ESG Ratings



● Portfolio  
Select Accumulation Cautious USD

## How the MSCI ESG Rating is calculated

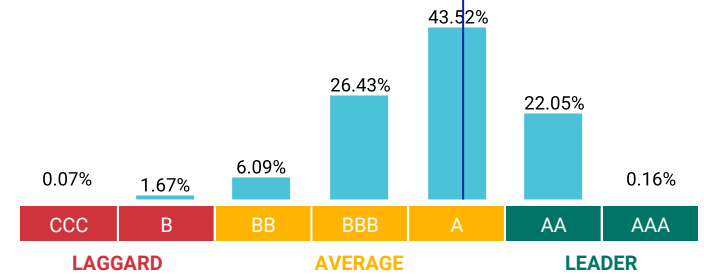
	Portfolio
Weighted Avg ESG Score	6.55
ESG Quality Score	6.55
ESG Rating	A

Portfolio : Select Accumulation Cautious USD

Currency :

## Distribution of MSCI ESG Fund Ratings Universe

As of: 04/11/2023



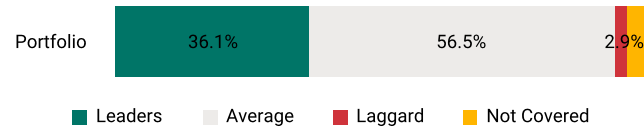
## Portfolio ESG Rating Summary

ESG Quality Average

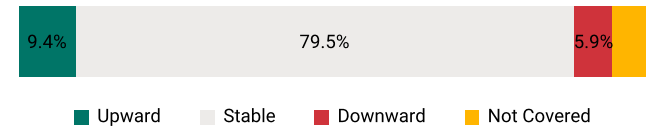
ESG Ratings Distribution

ESG Ratings Momentum

## ESG Ratings Distribution



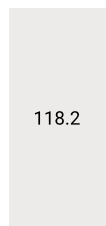
## ESG Ratings Momentum



## Carbon Risk

(t CO2e/\$M SALES)

Moderate Carbon Risk



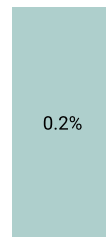
Portfolio

■ Very High ■ High ■ Moderate ■ Low ■ Very Low

## Reputational Risk

(Very Severe Controversy Exposure)

Low Reputational Risk

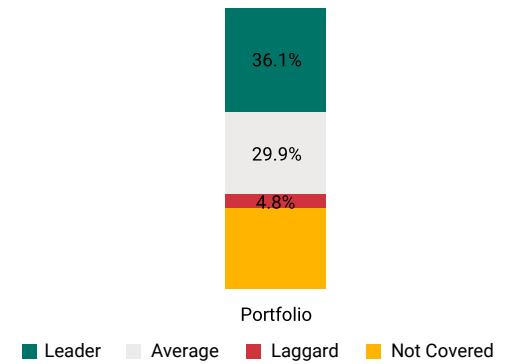


Portfolio

■ Very High ■ High ■ Moderate ■ Low ■ Very Low

## Governance Risk

(Global Percentile)



Portfolio

■ Leader ■ Average ■ Laggard ■ Not Covered

Portfolio : Select Accumulation Cautious USD

Currency :

	Portfolio Weight	Active Weight	ESG Quality Score	ESG Rating ESG Highlights	ESG Rating Momentum	Carbon Risk (T CO2E/\$M Sales)	Reputational Risk	Governance Risk
ISHARES \$ ULTRASHORT BOND UCITS ETF USD DIST	15.00%	15.00%	6.9	A N/A	N/A	Moderate	Very Low	N/A
VANGUARD GLOBAL SHORTTM CORP BD IDX USD HDG ACC	14.00%	14.00%	6.9	A N/A	N/A	Moderate	Low	N/A
ISHARES \$ TREASURY BD 7-10Y UCITS ETF USD DIST	12.00%	12.00%	5.9	A N/A	N/A	N/A	Very Low	N/A
ISHARES CORE FTSE 100 UCITS ETF GBP DIST	12.00%	12.00%	7.8	AA N/A	N/A	Moderate	Very Low	N/A
ISHARES \$ SHORT DUR CORP BD UCITS ETF USD DIST	11.00%	11.00%	6.7	A N/A	N/A	Moderate	Low	N/A
VANGUARD GLOBAL SHORT-TERM BOND INDEX USD HGD ACC	11.00%	11.00%	6.5	A N/A	N/A	Moderate	Low	N/A
ISHARES JP MORGAN \$ EM BOND UCITS ETF USD DIS	5.00%	5.00%	3.9	BB N/A	N/A	Very High	Moderate	N/A
SPDR DOW JONES GLOBAL REAL ESTATE UCITS ETF DIST	5.00%	5.00%	5.9	A N/A	N/A	Moderate	Very Low	N/A
VANGUARD S&P 500 UCITS ETF USD DIS	5.00%	5.00%	6.6	A N/A	N/A	Moderate	Low	N/A
SPDR MSCI WORLD SMALL CAP UCITS ETF	4.00%	4.00%	6.0	A N/A	N/A	Moderate	Low	N/A

**Market Value Coverage**

	ESG Quality	Carbon Risk	Reputational Risk	Governance Risk
Select Accumulation Cautious USD	95%	73%	98%	71%

## DEFINITIONS

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**ESG Quality Score** measures the ability of underlying holdings to manage key medium to long-term risks and opportunities arising from environmental, social, and governance factors. It is based on MSCI ESG Ratings and is measured on a scale of 0 to 10 (worst to best). The distribution of scores is based on the universe of funds included in MSCI ESG Fund Ratings.

**ESG Ratings Distribution** represents the percentage of a portfolio's market value coming from holdings classified as ESG Ratings Leaders (AAA and AA), Average (A, BBB, and BB), and Laggards (B and CCC).

**ESG Ratings Momentum** represents the percentage of a portfolio's market value coming from holdings that have had an ESG Ratings upgrade, and those with a downgrade, since their previous ESG Rating assessment.

**Carbon Risk** measures exposure to carbon intensive companies. It is based on MSCI CarbonMetrics, and is calculated as the portfolio weighted average of issuer carbon intensity. At the issuer level, Carbon Intensity is the ratio of annual scope 1 and 2 carbon emissions to annual revenue. Carbon Risk is categorized as Very Low (0 to <15), Low (15 to <70), Moderate (70 to <250), High (250 to <525), and Very High (>=525).

**Reputational Risk** represents the percentage of a portfolio's market value coming from holdings involved in very severe controversial events. It is based on MSCI ESG Controversies. Portfolio level Reputational Risk is categorized as Very Low (0%), Low (>0% to <1%), Moderate (1% to <5%), High (5% to <10%), and Very High (>=10%).

**Governance Risk** represents the percentage of a portfolio's market value coming from holdings classified as Governance Leaders (global percentile of 76-100%), Average (26-75%), and Laggards (0-25%).

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