

## MSCI ESG RATINGS



CCC B BB BBB A AA AAA  
Certain information © 2022 MSCI Research LLC. Reproduced by permission.



**Factsheet date**  
25 October 2023

**Launch date**  
28 October 2013

**Name change**  
From Volatility Focus to  
select: volatility  
effective 23 September 2021

**Wrappers**  
GIA, ISA, SIPP, Offshore Bond†

**Min or Max Investment**  
None

**Realignment frequency**  
Every 2 months\*

**Trading currency**  
GBP

**Initial Charge**  
Nil

**Management Fee**  
0.20% p.a.

**OCF of underlying funds**  
0.12% p.a.

**Transaction Cost of underlying funds**  
0.03% p.a.

**Gross Income Yield**  
1.69% p.a.

**Volatility Band**  
VF 7

**Investment Term**  
5+ Years

### Management Team



**Joanne Benson**  
Head of  
Investments



**Pete Wasko**  
Senior Portfolio  
Manager

## Description

The **objective** of this range is to ensure portfolio volatility remains within target bands whilst maintaining the opportunity for diversified real returns.

The **strategy** uses a dynamic asset allocation model optimised for expected volatility driven by the Copia Risk Barometer.

This **approach** may be suitable for clients who have a low capacity for loss and are seeking to preserve capital in real terms over the medium-term, or where portfolio 'drift' is a key risk to client outcomes.

This portfolio will typically be diversified across asset classes where possible. The particular choice of funds will be determined by the funds' volatility and expected returns for that month. This portfolio risk is targeted at a time horizon of 5+ years. To invest for a shorter period, advice should be sought to understand the potential impact.

## Top 10 Holdings\*\*

Name	Weighting %
iShares Core FTSE 100 UCITS ETF GBP Dist	12.0
Invesco Physical Gold ETC	11.0
iShares € Govt Bond 1-3yr UCITS ETF EUR Dist	11.0
iShares Core GI Aggregate Bd UCITS ETF GBP Hgd Dis	11.0
SPDR Bloomberg 0-5 Year Stlg Corp Bd UCITS ETF Dis	11.0
iShares UK Gilts 0-5yr UCITS ETF GBP (Dist)	11.0
Xtrackers Nikkei 225 1D JPY UCITS ETF	10.0
iShares Core S&P 500 UCITS ETF USD (Dist)	10.0
Vanguard FTSE Japan UCITS ETF USD Dist	6.0
iShares Core MSCI World UCITS ETF GBP Hgd (Dist)	5.0

## Asset Allocation breakdown:



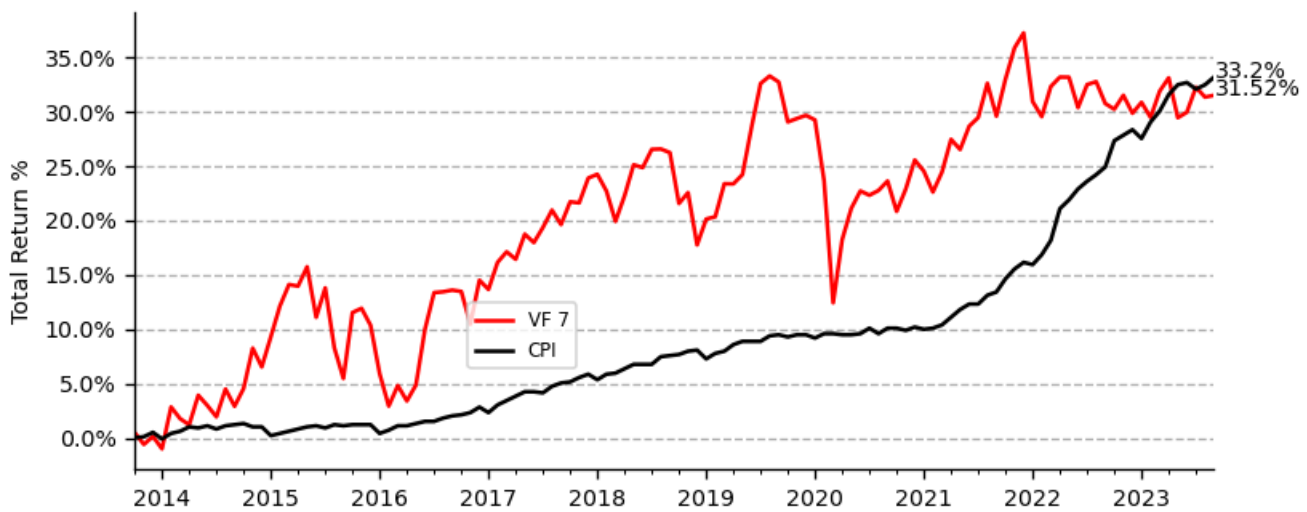
- Alternatives - Gold: 11.00%
- Bonds - Europe Government: 11.00%
- Bonds - Global: 11.00%
- Bonds - UK Corporate: 11.00%
- Bonds - UK Government: 11.00%
- Cash: 2.00%
- Equities - Global: 5.00%
- Equities - Japan: 16.00%
- Equities - North America: 10.00%
- Equities - UK: 12.00%

**Performance as of 30 September 2023**

	1 Month Return%	3 Month Return%	6 Month Return%	12 Month Return%	24 Month Return%	36 Month Return%	Since Inception%	Ann. Vol.%
<b>VF 7</b>	0.13	1.2	-0.29	0.58	1.48	6.38	31.52	7.74
<b>CPI</b>	0.53	0.38	2.4	6.62	17.44	20.99	33.2	1.59

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

**Total return since inception:**



**Risk:**

The model portfolio is managed to a risk target deemed appropriate for this portfolio. Risk is measured using volatility which is the movement of the return around its average. Our aim is to manage this model portfolio within the volatility band of <Assigned\_Risk\_Profile>. The investment manager may make changes to the investments held without notice. Clients are agreeing to the investment model as recommended by an Adviser and may not be investing into the specific assets included in this report. The portfolio report includes the assets held at the date published. The portfolio report will be updated and made available as soon as is practicable following a change made by the investment manager. The value of investments can fall as well as rise and are not guaranteed. Clients may get back less than originally invested. Consideration should be given to whether it is felt that the outcome of any risk assessment is accurate and advice should be sought for factors such as investment objectives, the investment term, attitude to risk, capacity for investment loss and the level of inflation. Past performance takes into account the charges and expenses of the underlying ETFs and Funds. Other charges, such as Copia's Management Charge, platform and Adviser charges will have the effect of reducing investment performance. This illustrative document is intended for clients where advice has been given by Advisers. Figures quoted relate to the past and past performance is not a reliable indicator of future performance. Models are prepared in accordance with tolerance to risk and not client circumstances. Copia only exercises discretion in terms of the model portfolio's composition and its rebalancing so that it continues to meet its overall generic strategy and objectives; the model is not referable to any specific client. Information from given sources is taken to be reliable and accurate, which Copia cannot warrant for accuracy or completeness.

\*Realignment will not occur more frequently than every two months.

\*\*Best value fund share class available to Copia to be used.

\*\*\*The model performance is compared to inflation (UK CPI) as a measure for real returns.

† Asset Allocation in the offshore bond wrapper may be significantly different to that of other wrappers as certain securities may not be available for investment. Investment manager discretion is used to adjust asset allocation appropriately.

**For Adviser Use Only. © Copia Capital Management - a division of Novia Financial plc. All Rights Reserved**