

# ESG Portfolio Summary

 August 2 2023

Portfolio Name:

Select Accumulation Moderate EUR

MSCI ESG Ratings



Portfolio  
Select Accumulation Moderate EUR

How the MSCI ESG Rating is calculated

	Portfolio
Weighted Avg ESG Score	6.40
ESG Quality Score	6.40
ESG Rating	A

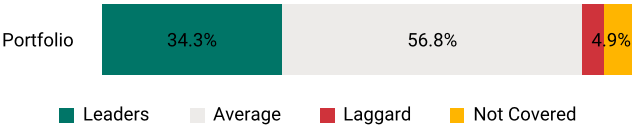
Portfolio ESG Rating Summary

ESG Quality      Average

ESG Ratings  
Distribution

ESG Ratings  
Momentum

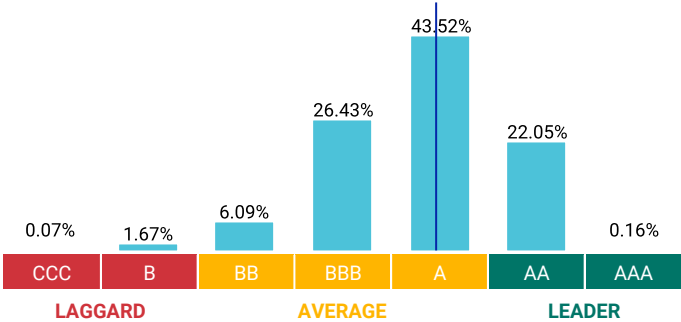
ESG Ratings Distribution



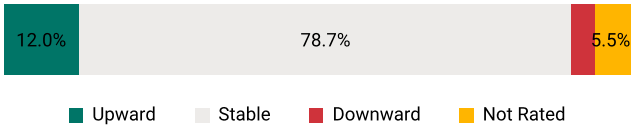
Portfolio :    Select Accumulation Moderate EUR

Distribution of MSCI ESG Fund Ratings Universe

As of: 04/11/2023

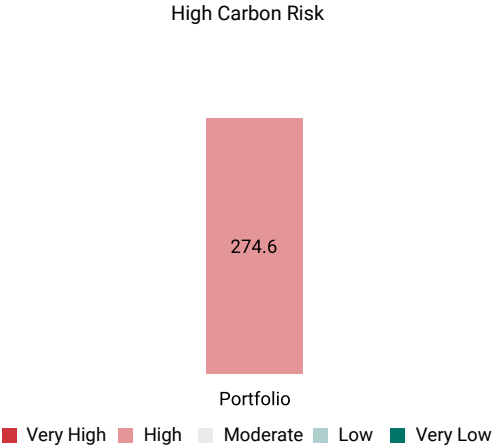


ESG Ratings Momentum



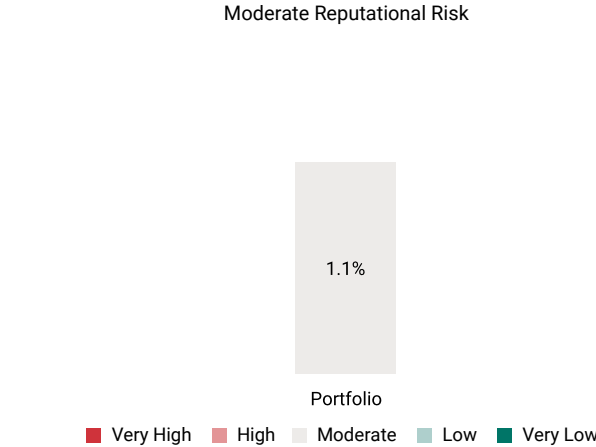
Carbon Risk

(t CO2e/\$M SALES)



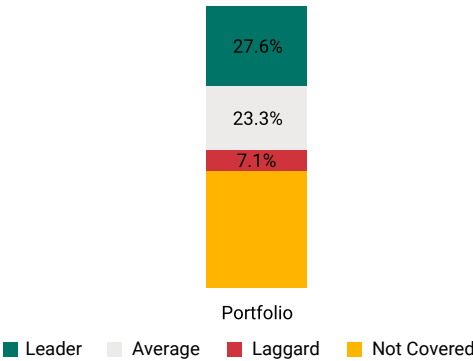
Reputational Risk

(Very Severe Controversy Exposure)



Governance Risk

(Global Percentile)



Portfolio :   Select Accumulation Moderate EUR

	Portfolio Weight	Active Weight	ESG Quality Score	ESG Rating	ESG Highlights	ESG Rating Momentum	Carbon Risk (T CO2E/\$M Sales)	Reputational Risk	Governance Risk
ISHARES CORE GL AGGREGATE BD UCITS ETF EUR HGD ACC	20.41%	20.41%	6.0	A	N/A	N/A	Moderate	Low	N/A
ISHARES CORE FTSE 100 UCITS ETF GBP DIST	12.24%	12.24%	7.9	AA	N/A	N/A	Moderate	Moderate	N/A
ISHARES CORE MSCI EM IMI UCITS ETF USD ACC	12.24%	12.24%	5.4	BBB	N/A	N/A	High	Moderate	N/A
ISHARES \$ TREASURY BD 7-10Y UCITS ETF EUR DIST	10.20%	10.20%	5.7	A	N/A	N/A	N/A	Very Low	N/A
ISHARES ? GOVT BOND 3-5YR UCITS ETF EUR (DIST)	10.20%	10.20%	6.3	A	N/A	N/A	Very Low	Very Low	N/A
ISHARES CORE S&P 500 UCITS ETF USD (ACC)	7.14%	7.14%	6.7	A	N/A	N/A	Moderate	Low	N/A
ISHARES GLOBAL INFRASTRUCTURE UCITS ETF USD (DIST)	6.12%	6.12%	7.1	A	N/A	N/A	Very High	Low	N/A
ISHARES ? CORP BOND 1-5 YR UCITS ETF EUR (DIST)	5.10%	5.10%	7.4	AA	N/A	N/A	Moderate	Moderate	N/A
ISHARES ? ULTRASHORT BOND UCITS ETF EUR (DIST)	5.10%	5.10%	7.2	AA	N/A	N/A	Moderate	Moderate	N/A
ISHARES JP MORGAN \$ EM BOND UCITS ETF USD DIS	5.10%	5.10%	4.0	BB	N/A	N/A	Very High	Moderate	N/A

Market Value Coverage

	ESG Quality	Carbon Risk	Reputational Risk	Governance Risk
Select Accumulation Moderate EUR	95%	60%	100%	58%

## DEFINITIONS

**ESG Quality Score** measures the ability of underlying holdings to manage key medium to long-term risks and opportunities arising from environmental, social, and governance factors. It is based on MSCI ESG Ratings and is measured on a scale of 0 to 10 (worst to best). The distribution of scores is based on the universe of funds included in MSCI ESG Fund Ratings.

**ESG Ratings Distribution** represents the percentage of a portfolio’s market value coming from holdings classified as ESG Ratings Leaders (AAA and AA), Average (A, BBB, and BB), and Laggards (B and CCC).

**ESG Ratings Momentum** represents the percentage of a portfolio’s market value coming from holdings that have had an ESG Ratings upgrade, and those with a downgrade, since their previous ESG Rating assessment.

**Carbon Risk** measures exposure to carbon intensive companies. It is based on MSCI CarbonMetrics, and is calculated as the portfolio weighted average of issuer carbon intensity. At the issuer level, Carbon Intensity is the ratio of annual scope 1 and 2 carbon emissions to annual revenue. Carbon Risk is categorized as Very Low (0 to <15), Low (15 to <70), Moderate (70 to <250), High (250 to <525), and Very High (>=525).

**Reputational Risk** represents the percentage of a portfolio’s market value coming from holdings involved in very severe controversial events. It is based on MSCI ESG Controversies. Portfolio level Reputational Risk is categorized as Very Low (0%), Low (>0% to <1%), Moderate (1% to <5%), High (5% to <10%), and Very High (>=10%).

**Governance Risk** represents the percentage of a portfolio’s market value coming from holdings classified as Governance Leaders (global percentile of 76-100%), Average (26-75%), and Laggards (0-25%).

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