

# ESG Portfolio Summary

 August 1 2023

Portfolio Name:

Select Accumulation Growth

MSCI ESG Ratings



Portfolio  
Select Accumulation Growth

How the MSCI ESG Rating is calculated

	Portfolio
Weighted Avg ESG Score	6.69
ESG Quality Score	6.69
ESG Rating	A

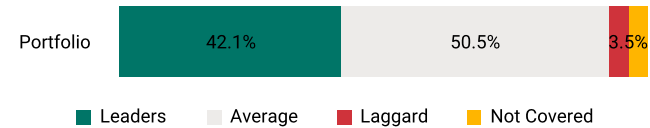
Portfolio ESG Rating Summary

ESG Quality      Average

ESG Ratings  
Distribution

ESG Ratings  
Momentum

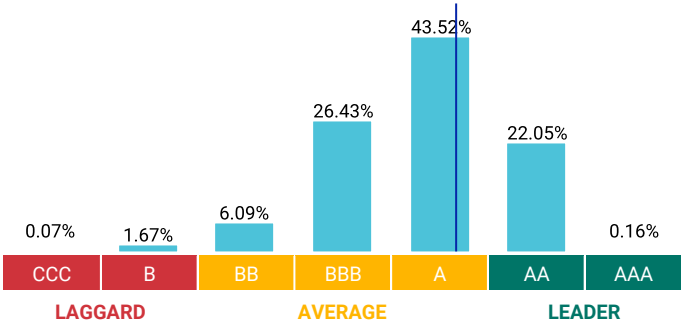
ESG Ratings Distribution



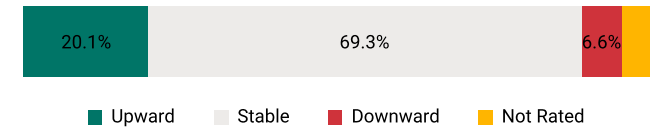
Portfolio :    Select Accumulation Growth

Distribution of MSCI ESG Fund Ratings Universe

As of: 04/11/2023



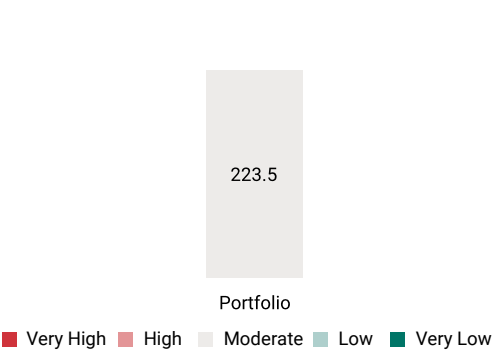
ESG Ratings Momentum



Carbon Risk

(t CO2e/\$M SALES)

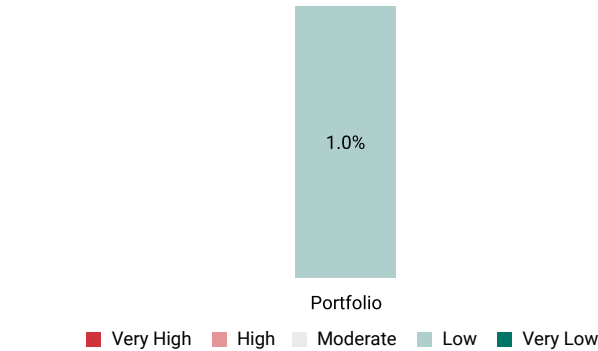
Moderate Carbon Risk



Reputational Risk

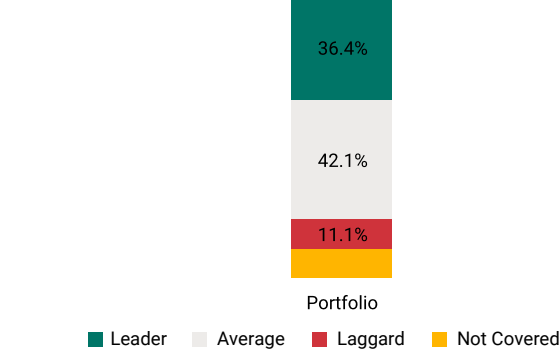
(Very Severe Controversy Exposure)

Low Reputational Risk



Governance Risk

(Global Percentile)



Portfolio : Select Accumulation Growth

	Portfolio Weight	Active Weight	ESG Quality Score	ESG Rating	ESG Highlights	ESG Rating Momentum	Carbon Risk (T CO2E/\$M Sales)	Reputational Risk	Governance Risk
FIDELITY INDEX US P ACC	23.47%	23.47%	6.7	A	N/A	N/A	Moderate	Low	N/A
FIDELITY INDEX EMERGING MARKETS P ACC	15.31%	15.31%	5.6	BBB	N/A	N/A	High	Moderate	N/A
FIDELITY INDEX UK P ACC	12.24%	12.24%	7.9	AA	N/A	N/A	Moderate	Moderate	N/A
HSBC EUROPEAN INDEX ACC C	8.16%	8.16%	7.9	AA	N/A	N/A	Moderate	Low	N/A
VANGUARD GLOBAL SHORTTM CORP BD IDX GBP HDG ACC	8.16%	8.16%	7.0	A	N/A	N/A	Moderate	Moderate	N/A
HSBC PACIFIC INDEX ACCUMULATION S	6.12%	6.12%	6.9	A	N/A	N/A	Moderate	Moderate	N/A
LEGAL & GENERAL GLOBAL INFRASTRUCTURE INDEX C ACC	6.12%	6.12%	7.1	A	N/A	N/A	Very High	Low	N/A
LEGAL & GENERAL EMER MKTS GOVT BD USD IDX C ACC	5.10%	5.10%	4.4	BBB	N/A	N/A	N/A	Very Low	N/A
LEGAL & GENERAL SH DATED GBP CORP BOND INDEX C ACC	5.10%	5.10%	7.4	AA	N/A	N/A	Low	Moderate	N/A
FIDELITY INDEX JAPAN P ACC	3.06%	3.06%	7.3	AA	N/A	N/A	Moderate	Low	N/A

Market Value Coverage

	ESG Quality	Carbon Risk	Reputational Risk	Governance Risk
Select Accumulation Growth	96%	90%	100%	90%

## DEFINITIONS

**ESG Quality Score** measures the ability of underlying holdings to manage key medium to long-term risks and opportunities arising from environmental, social, and governance factors. It is based on MSCI ESG Ratings and is measured on a scale of 0 to 10 (worst to best). The distribution of scores is based on the universe of funds included in MSCI ESG Fund Ratings.

**ESG Ratings Distribution** represents the percentage of a portfolio’s market value coming from holdings classified as ESG Ratings Leaders (AAA and AA), Average (A, BBB, and BB), and Laggards (B and CCC).

**ESG Ratings Momentum** represents the percentage of a portfolio’s market value coming from holdings that have had an ESG Ratings upgrade, and those with a downgrade, since their previous ESG Rating assessment.

**Carbon Risk** measures exposure to carbon intensive companies. It is based on MSCI CarbonMetrics, and is calculated as the portfolio weighted average of issuer carbon intensity. At the issuer level, Carbon Intensity is the ratio of annual scope 1 and 2 carbon emissions to annual revenue. Carbon Risk is categorized as Very Low (0 to <15), Low (15 to <70), Moderate (70 to <250), High (250 to <525), and Very High (>=525).

**Reputational Risk** represents the percentage of a portfolio’s market value coming from holdings involved in very severe controversial events. It is based on MSCI ESG Controversies. Portfolio level Reputational Risk is categorized as Very Low (0%), Low (>0% to <1%), Moderate (1% to <5%), High (5% to <10%), and Very High (>=10%).

**Governance Risk** represents the percentage of a portfolio’s market value coming from holdings classified as Governance Leaders (global percentile of 76-100%), Average (26-75%), and Laggards (0-25%).

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