

ESG Portfolio Summary

 August 2 2023

Portfolio Name:

Select Accumulation Cautious EUR

MSCI ESG Ratings



Portfolio
Select Accumulation Cautious EUR

How the MSCI ESG Rating is calculated

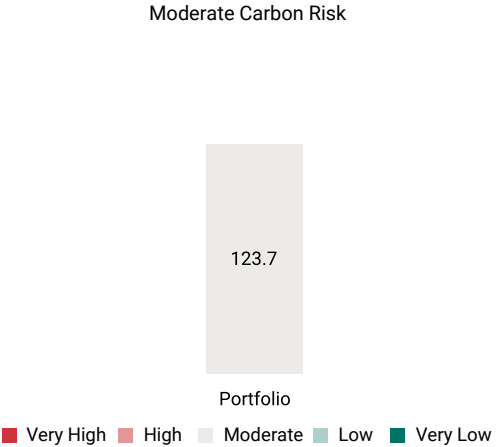
	Portfolio
Weighted Avg ESG Score	6.52
ESG Quality Score	6.52
ESG Rating	A

Portfolio ESG Rating Summary

ESG Quality	Average
ESG Ratings Distribution	
ESG Ratings Momentum	

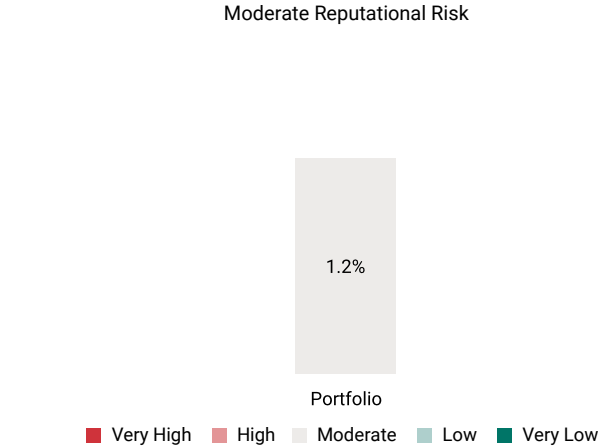
Carbon Risk

(t CO2e/\$M SALES)



Reputational Risk

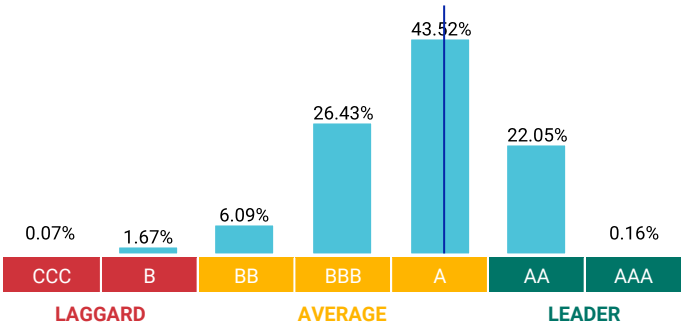
(Very Severe Controversy Exposure)



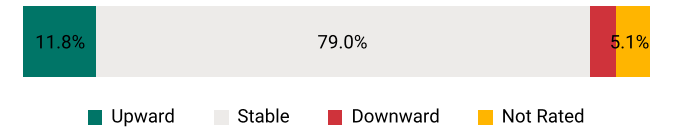
Portfolio : Select Accumulation Cautious EUR

Distribution of MSCI ESG Fund Ratings Universe

As of: 04/11/2023

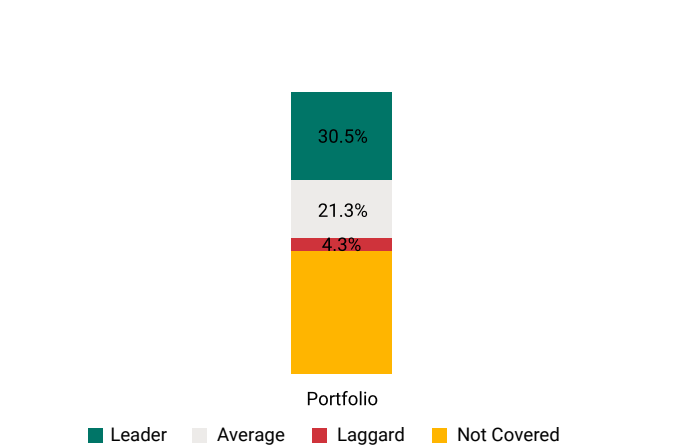


ESG Ratings Momentum



Governance Risk

(Global Percentile)



Portfolio : Select Accumulation Cautious EUR

	Portfolio Weight	Active Weight	ESG Quality Score	ESG Rating	ESG Highlights	ESG Rating Momentum	Carbon Risk (T CO2E/\$M Sales)	Reputational Risk	Governance Risk
ISHARES CORE GL AGGREGATE BD UCITS ETF EUR HGD ACC	21.43%	21.43%	6.0	A	N/A	N/A	Moderate	Low	N/A
ISHARES ? ULTRASHORT BOND UCITS ETF EUR (DIST)	13.27%	13.27%	7.2	AA	N/A	N/A	Moderate	Moderate	N/A
ISHARES CORE FTSE 100 UCITS ETF GBP DIST	12.24%	12.24%	7.9	AA	N/A	N/A	Moderate	Moderate	N/A
ISHARES ? GOVT BOND 3-5YR UCITS ETF EUR (DIST)	11.22%	11.22%	6.3	A	N/A	N/A	Very Low	Very Low	N/A
ISHARES \$ TREASURY BD 7-10Y UCITS ETF EUR DIST	10.20%	10.20%	5.7	A	N/A	N/A	N/A	Very Low	N/A
ISHARES ? CORP BOND 1-5 YR UCITS ETF EUR (DIST)	8.16%	8.16%	7.4	AA	N/A	N/A	Moderate	Moderate	N/A
ISHARES CORE S&P 500 UCITS ETF USD (ACC)	6.12%	6.12%	6.7	A	N/A	N/A	Moderate	Low	N/A
ISHARES DVLP MRKTS PROP YLD UCITS ETF USD DIST	5.10%	5.10%	5.9	A	N/A	N/A	Moderate	Very Low	N/A
ISHARES JP MORGAN \$ EM BOND UCITS ETF USD DIS	5.10%	5.10%	4.0	BB	N/A	N/A	Very High	Moderate	N/A
ISHARES EURO STOXX SMALL UCITS ETF EUR (DIST)	3.06%	3.06%	6.6	A	N/A	N/A	Moderate	Very Low	N/A

Market Value Coverage

	ESG Quality	Carbon Risk	Reputational Risk	Governance Risk
Select Accumulation Cautious EUR	95%	58%	100%	56%

DEFINITIONS

ESG Quality Score measures the ability of underlying holdings to manage key medium to long-term risks and opportunities arising from environmental, social, and governance factors. It is based on MSCI ESG Ratings and is measured on a scale of 0 to 10 (worst to best). The distribution of scores is based on the universe of funds included in MSCI ESG Fund Ratings.

ESG Ratings Distribution represents the percentage of a portfolio’s market value coming from holdings classified as ESG Ratings Leaders (AAA and AA), Average (A, BBB, and BB), and Laggards (B and CCC).

ESG Ratings Momentum represents the percentage of a portfolio’s market value coming from holdings that have had an ESG Ratings upgrade, and those with a downgrade, since their previous ESG Rating assessment.

Carbon Risk measures exposure to carbon intensive companies. It is based on MSCI CarbonMetrics, and is calculated as the portfolio weighted average of issuer carbon intensity. At the issuer level, Carbon Intensity is the ratio of annual scope 1 and 2 carbon emissions to annual revenue. Carbon Risk is categorized as Very Low (0 to <15), Low (15 to <70), Moderate (70 to <250), High (250 to <525), and Very High (>=525).

Reputational Risk represents the percentage of a portfolio’s market value coming from holdings involved in very severe controversial events. It is based on MSCI ESG Controversies. Portfolio level Reputational Risk is categorized as Very Low (0%), Low (>0% to <1%), Moderate (1% to <5%), High (5% to <10%), and Very High (>=10%).

Governance Risk represents the percentage of a portfolio’s market value coming from holdings classified as Governance Leaders (global percentile of 76-100%), Average (26-75%), and Laggards (0-25%).

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