

# ESG Portfolio Summary

 August 2 2023

Portfolio Name:

Select Accumulation Balanced USD

MSCI ESG Ratings



Portfolio  
Select Accumulation Balanced USD

How the MSCI ESG Rating is calculated

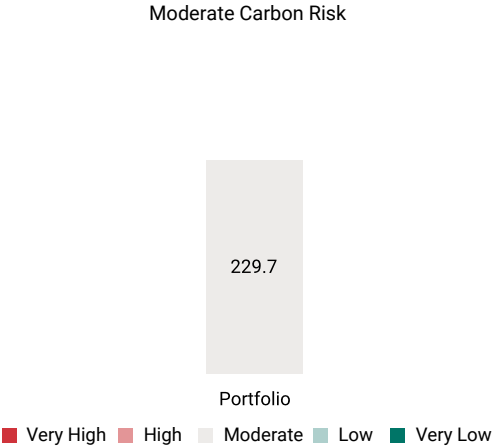
	Portfolio
Weighted Avg ESG Score	6.54
ESG Quality Score	6.54
ESG Rating	A

Portfolio ESG Rating Summary

ESG Quality	Average
ESG Ratings Distribution	
ESG Ratings Momentum	

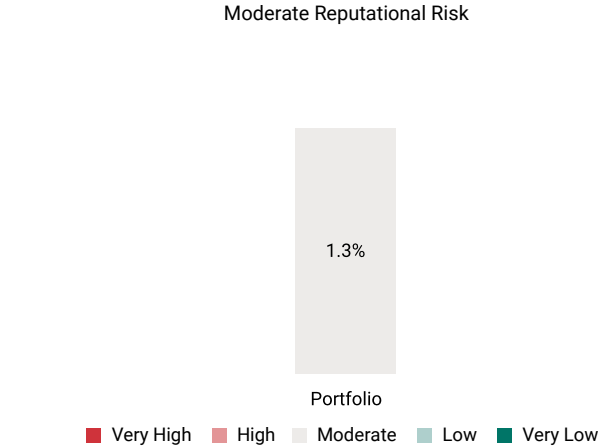
Carbon Risk

(t CO2e/\$M SALES)



Reputational Risk

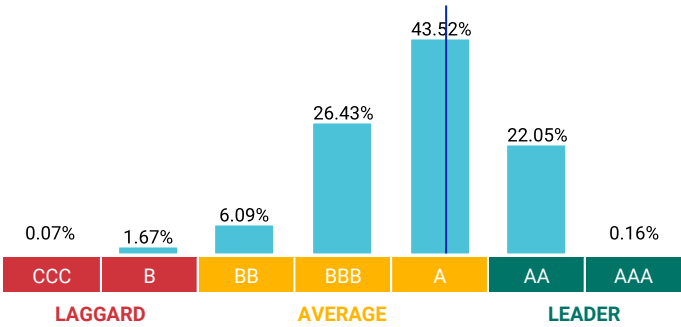
(Very Severe Controversy Exposure)



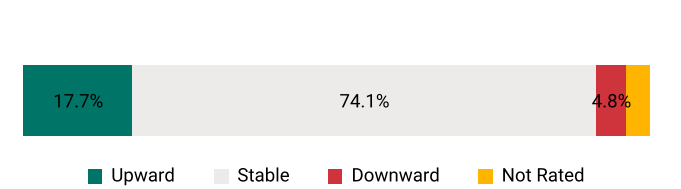
Portfolio : Select Accumulation Balanced USD

Distribution of MSCI ESG Fund Ratings Universe

As of: 04/11/2023

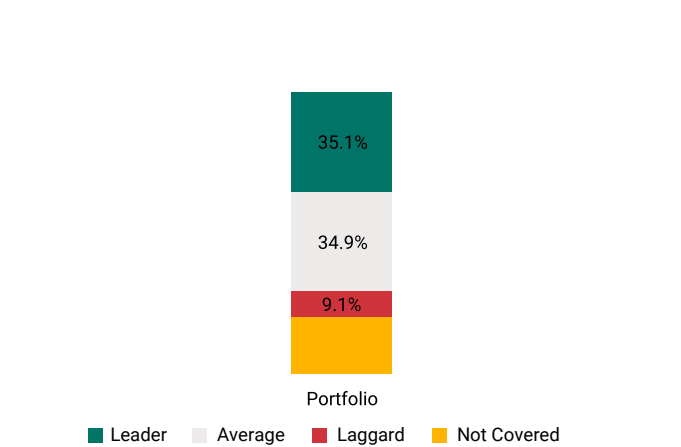


ESG Ratings Momentum



Governance Risk

(Global Percentile)



Portfolio : Select Accumulation Balanced USD

	Portfolio Weight	Active Weight	ESG Quality Score	ESG Rating ESG Highlights	ESG Rating Momentum	Carbon Risk (T CO2E/\$M Sales)	Reputational Risk	Governance Risk
VANGUARD S&P 500 UCITS ETF USD DIS	13.27%	13.27%	6.7	A N/A	N/A	Moderate	Low	N/A
ISHARES CORE FTSE 100 UCITS ETF GBP DIST	12.24%	12.24%	7.9	AA N/A	N/A	Moderate	Moderate	N/A
ISHARES CORE MSCI EM IMI UCITS ETF USD ACC	12.24%	12.24%	5.4	BBB N/A	N/A	High	Moderate	N/A
VANGUARD USD CORPORATE BOND UCITS ETF USD DIS	11.22%	11.22%	6.6	A N/A	N/A	High	Low	N/A
ISHARES \$ ULTRASHORT BOND UCITS ETF USD DIST	10.20%	10.20%	7.0	A N/A	N/A	Moderate	Moderate	N/A
ISHARES \$ TREASURY BD 7-10Y UCITS ETF USD DIST	9.18%	9.18%	5.7	A N/A	N/A	N/A	Very Low	N/A
SPDR MORNINGSTAR MLT ASST GLBL INFRASTR U ETF DIST	6.12%	6.12%	6.9	A N/A	N/A	Very High	Low	N/A
VANGUARD FTSE DEVELOPED EUROPE UCITS ETF EUR D	6.12%	6.12%	7.9	AA N/A	N/A	Moderate	Moderate	N/A
ISHARES \$ TREASURY BD 1-3YR UCITS ETF USD DIST	5.10%	5.10%	5.7	A N/A	N/A	N/A	Very Low	N/A
ISHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF USD A	5.10%	5.10%	7.4	AA N/A	N/A	Moderate	High	N/A

Market Value Coverage

	ESG Quality	Carbon Risk	Reputational Risk	Governance Risk
Select Accumulation Balanced USD	97%	80%	100%	79%

## DEFINITIONS

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**ESG Quality Score** measures the ability of underlying holdings to manage key medium to long-term risks and opportunities arising from environmental, social, and governance factors. It is based on MSCI ESG Ratings and is measured on a scale of 0 to 10 (worst to best). The distribution of scores is based on the universe of funds included in MSCI ESG Fund Ratings.

**ESG Ratings Distribution** represents the percentage of a portfolio’s market value coming from holdings classified as ESG Ratings Leaders (AAA and AA), Average (A, BBB, and BB), and Laggards (B and CCC).

**ESG Ratings Momentum** represents the percentage of a portfolio’s market value coming from holdings that have had an ESG Ratings upgrade, and those with a downgrade, since their previous ESG Rating assessment.

**Carbon Risk** measures exposure to carbon intensive companies. It is based on MSCI CarbonMetrics, and is calculated as the portfolio weighted average of issuer carbon intensity. At the issuer level, Carbon Intensity is the ratio of annual scope 1 and 2 carbon emissions to annual revenue. Carbon Risk is categorized as Very Low (0 to <15), Low (15 to <70), Moderate (70 to <250), High (250 to <525), and Very High (>=525).

**Reputational Risk** represents the percentage of a portfolio’s market value coming from holdings involved in very severe controversial events. It is based on MSCI ESG Controversies. Portfolio level Reputational Risk is categorized as Very Low (0%), Low (>0% to <1%), Moderate (1% to <5%), High (5% to <10%), and Very High (>=10%).

**Governance Risk** represents the percentage of a portfolio’s market value coming from holdings classified as Governance Leaders (global percentile of 76-100%), Average (26-75%), and Laggards (0-25%).

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