

# ESG Portfolio Summary

 June 6 2023

Portfolio Name:

Select Thematic

MSCI ESG Ratings



Portfolio  
Select Thematic

Portfolio ESG Rating Summary

ESG Quality      Average

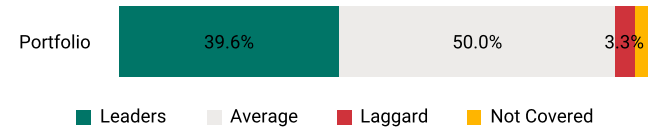
ESG Ratings  
Distribution

ESG Ratings  
Momentum

How the MSCI ESG Rating is calculated

	Portfolio
Weighted Avg ESG Score	6.64
ESG Quality Score	6.64
ESG Rating	A

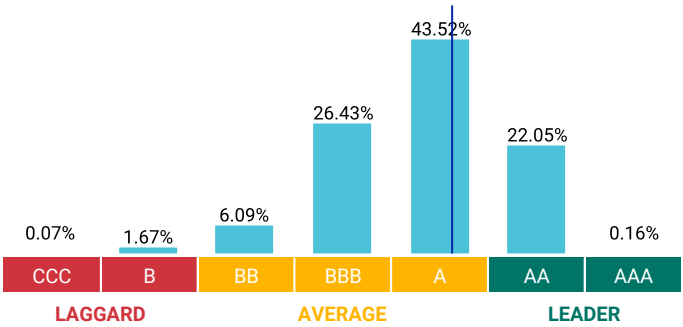
ESG Ratings Distribution



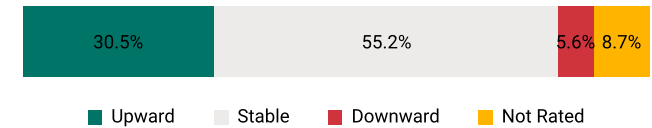
Portfolio :    Select Thematic

Distribution of MSCI ESG Fund Ratings Universe

As of: 04/11/2023



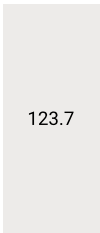
ESG Ratings Momentum



Carbon Risk

(t CO2e/\$M SALES)

Moderate Carbon Risk



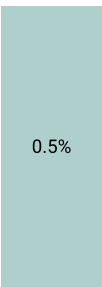
Portfolio

Very High    High    Moderate    Low    Very Low

Reputational Risk

(Very Severe Controversy Exposure)

Low Reputational Risk

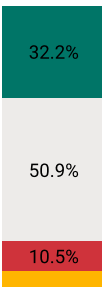


Portfolio

Very High    High    Moderate    Low    Very Low

Governance Risk

(Global Percentile)



Portfolio

Leader    Average    Laggard    Not Covered

Portfolio :   Select Thematic

	Portfolio Weight	Active Weight	ESG Quality Score	ESG Rating	ESG Highlights	ESG Rating Momentum	Carbon Risk (T CO2E/\$M Sales)	Reputational Risk	Governance Risk
ISHARES EDGE MSCI WLD VAL FCTR UCITS ETF USD A	12.77%	12.77%	7.0	A	N/A	N/A	Moderate	Moderate	N/A
ISHARES EDGE MSCI WLD MNTM FCTR UCITS ETF USD A	7.98%	7.98%	7.0	A	N/A	N/A	Moderate	Moderate	N/A
VANGUARD GLOBAL SMALL-CAP INDEX GBP ACC	6.91%	6.91%	5.8	A	N/A	N/A	Moderate	Low	N/A
ISHARES GLOBAL TIMBER & FORESTRY UCITS ETF USD D	5.85%	5.85%	6.8	A	N/A	N/A	High	Very Low	N/A
ISHARES NASDAQ US BIOTECHNOLOGY ETF USD ACC	4.79%	4.79%	6.3	A	N/A	N/A	Low	Very Low	N/A
L&G CYBER SECURITY UCITS ETF USD ACC	4.79%	4.79%	6.2	A	N/A	N/A	Very Low	Very Low	N/A
L&G ECOMMERCE LOGISTICS UCITS ETF USD ACC	4.79%	4.79%	7.1	A	N/A	N/A	Low	Very Low	N/A
L&G HYDROGEN ECONOMY UCITS ETF USD ACC	4.79%	4.79%	6.2	A	N/A	N/A	High	Very Low	N/A
RIZE SUSTAINABLE FUTURE OF FOOD UCITS ETF USD ACC	4.79%	4.79%	7.3	AA	N/A	N/A	Moderate	Very Low	N/A
VANECK MRNSTR US SUST WIDE MOAT UCITS ETF USD A	4.79%	4.79%	7.0	A	N/A	N/A	Low	Very Low	N/A

Market Value Coverage

	ESG Quality	Carbon Risk	Reputational Risk	Governance Risk
Select Thematic	93%	94%	95%	94%

## DEFINITIONS

**ESG Quality Score** measures the ability of underlying holdings to manage key medium to long-term risks and opportunities arising from environmental, social, and governance factors. It is based on MSCI ESG Ratings and is measured on a scale of 0 to 10 (worst to best). The distribution of scores is based on the universe of funds included in MSCI ESG Fund Ratings.

**ESG Ratings Distribution** represents the percentage of a portfolio’s market value coming from holdings classified as ESG Ratings Leaders (AAA and AA), Average (A, BBB, and BB), and Laggards (B and CCC).

**ESG Ratings Momentum** represents the percentage of a portfolio’s market value coming from holdings that have had an ESG Ratings upgrade, and those with a downgrade, since their previous ESG Rating assessment.

**Carbon Risk** measures exposure to carbon intensive companies. It is based on MSCI CarbonMetrics, and is calculated as the portfolio weighted average of issuer carbon intensity. At the issuer level, Carbon Intensity is the ratio of annual scope 1 and 2 carbon emissions to annual revenue. Carbon Risk is categorized as Very Low (0 to <15), Low (15 to <70), Moderate (70 to <250), High (250 to <525), and Very High (>=525).

**Reputational Risk** represents the percentage of a portfolio’s market value coming from holdings involved in very severe controversial events. It is based on MSCI ESG Controversies. Portfolio level Reputational Risk is categorized as Very Low (0%), Low (>0% to <1%), Moderate (1% to <5%), High (5% to <10%), and Very High (>=10%).

**Governance Risk** represents the percentage of a portfolio’s market value coming from holdings classified as Governance Leaders (global percentile of 76-100%), Average (26-75%), and Laggards (0-25%).

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