

Copia Capital Management removes VAT on all model portfolios

1st February 2021: Copia Capital Management is today pleased to announce it will no longer be charging VAT on its suite of model portfolios. This follows a recent HMRC ruling stating VAT on intermediated DFM model portfolio services will not always be applicable.

Robert Vaudry, Managing Director at Copia said: "We have been working closely with HMRC and are delighted to be removing VAT across all our portfolios from 1st February. Our suite of transparent, diversified multi-asset portfolios, driven by active asset allocation, already offer competitive pricing and we are thrilled be able to further reduce the cost to the end client."

Copia currently offers a range of "off the shelf" and Custom portfolios as well as a range of ESG - compliant models, screened for their performance, ESG profile and value for money characteristics.

For full details on the investment strategies available with Copia visit the Copia website on www.copia-capital.co.uk

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NOTES FOR EDITORS

- Copia is the investment solutions division of Novia Financial plc, a UK platform provider with approximately £8.6bn assets under administration.
- Novia was launched in 2008 and Copia was launched in 2013.

FOR MEDIA ENQUIRIES

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For more information, see www.copia-capital.co.uk

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