Capital Management

The Select portfolios

The Copia Select portfolio range has been designed to grow and preserve capital over the long-term. The portfolios have been designed for clients with very long-term investment horizons for ‘intergenerational’ capital, such as discretionary trusts, charities and high net worth individuals.

Copia’s investment approach

The Portfolios are managed consistently using Copia’s ‘actively passive’ investment approach:

1. Set portfolio objectives
   Ensure broadly diversified and efficient portfolios are offered that maximise returns over the long-term for different levels of risk relative to Global Equities.

2. Focus on asset allocation
   Provide optimised strategic asset allocations, broadly diversified across asset class and geographies. Our Quant Model drives tactical asset allocation changes.

3. Deliver smarter portfolio construction
   Build portfolios using screened ETFs for diversification, transparency and cost-efficiency.

About the Select Range

What is it?

A range of five portfolios designed to grow and preserve capital over the long-term.

How does it work?

We use long-term risk and return assumptions to create diversified portfolios, which we adapt to changing market conditions.

How does it help?

This gives clients a broadly diversified managed portfolio for long-term investing.

Why choose Select?

The Copia Select range provides investors with a portfolio constructed and managed using the same principles as the largest institutional clients. The range offers a choice of five portfolios to match clients’ risk-return preferences for long-term investment horizons. Each portfolio has a strategic asset allocation based on long-run risk-return expectations for each asset class and the portfolio as a whole. We have chosen to use capital market assumptions from BlackRock Investment Institute. Tactical asset allocation changes are made using Copia’s Quant Model. Portfolios are then constructed using Copia’s proprietary ETF screening process.

Key points:

- Five risk profiles
- Grow and preserve capital
- Protect assets from inflation
- Optimise diversified portfolio
- Cost efficient

Why choose Copia?

At Copia we believe the true art of portfolio construction is to take an actively passive approach drawing on investment science that is also used by the world’s largest and most experienced investors.

Evaluating outcomes

Advisers can evaluate the Select portfolios’ outcomes by:

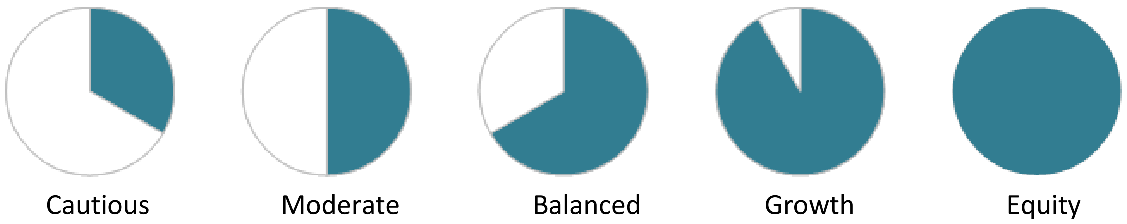
- analysing the historic annualised return relative to annualised volatility
- measuring the level and consistency of historic annualised volatility of each portfolio relative to that of global equity
- evaluating the historic annualised returns relative to inflation.

For historic data, we use minimum 36-month data as a measuring period.

The Select portfolios continued

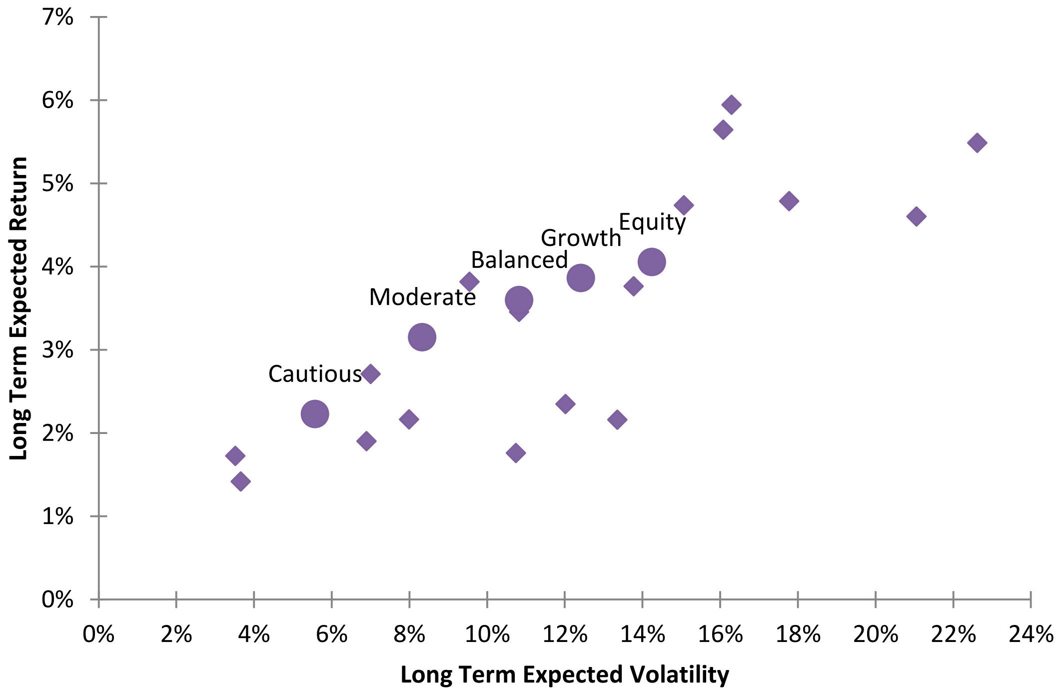
Asset allocations

The five portfolios have different risk classifications relating to global equities.



Shaded region in the above chart represents exposure to risk assets (Equities and Alternatives) within the portfolio.

Expected risk-return:



Source: Copia, BlackRock Investment Institute, as at 16 October 2017

The Select portfolios continued

Summary

	Copia Select Range
Client use of capital	Intergenerational portfolio
Objectives	Defined by Risk-Return Expectations
Asset allocation	Strategic (asset-based), Tactical realignments using Quant Model
Underlying securities	Copia Screened ETFs
Optimisation constraints	Min/Max Position, Turnover, Asset Range
Copia Fee	0.30%+VAT

For more information about Select, our other portfolios and more general enquiries:
S: Speak to one of our relationship managers by calling **0845 850 8880***
W: www.copia-capital.co.uk
E: info@copia-capital.co.uk

Important information: Our standard charge for using the Copia DFM is 0.30%pa + VAT and is calculated and deducted every month from the cash facility in your Clients wrapper. Copia does not provide any advice and is not required to assess the suitability of the product provided or offered to your Client. *Calls to this number from residential lines cost 5p per minute, plus your phone company's access charge. Charges from business phones may vary. Lines are open Monday – Friday from 9am to 5pm except for Bank Holidays.

(SPSA-1217)